RESOURCES

Transforming Supplier Management: 4 Types of Multienterprise Applications That Are Changing Everything



Key Takeaways

- Multienterprise applications empower supplier management teams to create digital supply networks on demand so they can work more effectively with suppliers.
- The four types of multienterprise applications include Digital Commerce Applications, Smart Logistics Applications, Supply Management Applications, and Work Management Applications.

Multienterprise applications enable supplier management teams to create digital supply networks that keep them connected with suppliers—so they can more easily share information, orchestrate work that crosses enterprise boundaries, and build more agile and resilient supply chains.

Supplier management teams across all industries can use multienterprise applications to break down data silos, improve delivery performance, and avoid disruptions. Here are some examples of the different types of multienterprise applications your supplier management team can expect to be using in the future:

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Digital Commerce Applications create networks that ensure businesses can more easily order, ship, invoice, rebate, and market products and services across the entire supply network.

Smart Logistics Applications create networks that provide third-party logistics and transportation providers with connectivity to sensor data, capturing and sharing environmental factors and the location of all products throughout the chain of custody.

Supply Management Applications create networks that enable users to share data about inventory levels, production and distribution processes, and demand and supply forecasts across the value chain of suppliers, manufacturers, wholesalers, and points of sale.

Work Management Applications create networks that enable network partners to collaborate in real time to rapidly resolve issues, manage changes, and review documents.

Watch this 90-second video featuring TraceLink CEO Shabbir Dahod for more on how multienterprise applications are shaping the future of supplier relationship management:

One additional benefit of using multienterprise applications to stay connected and orchestrate shared work with suppliers is the collective intelligence that can be gleaned across digital supply networks.

How will this powerful collective intelligence affect the future of supplier management? Resource planning decisions will be made based on real-time demand data. Shortages will be predicted and prevented more easily. And supply disruptions can be identified long before they impact production.

Download our new whitepaper for additional information on multienterprise

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applications and the future of supplier management.



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Thank you for contacting us; we'll be in touch shortly.

Learn more about the power of digital supply networks:

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Rethinking Supplier Management: How New Digital Technologies are Boosting the Performance, Quality, and Resilience of Pharma Supply Networks

Learn about the powerful new digital technology that is changing everything about supplier relationship management.

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The Top 6 Supplier Relationship Management Challenges—and the Digital Capabilities You Need to Overcome Them

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How Digital Network Platforms Will Improve Agility and Resilience in Your Supply Chain

Watch Merck’s Executive Director of Supplier Management, Megan Sewell, and TraceLink CEO Shabbir Dahod debut the new digital supply network technology that will transform your entire supplier network.

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Supply chain expert and CEO Kerrie Hoffman joins Roddy Martin to discuss how the pharmaceutical industry is moving from an industrial age to a digital age.
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