traceli

U.S. Healthcare System Targets Millions in Procurement Savings

A leading U.S.-based healthcare system chose TraceLink MINT to recapture millions of dollars in potential procurement savings by fully digitalizing all procure-to-pay transactions through a single network integration to all direct suppliers and manufacturers.

Company Type Company Scope Health System 5K-10K FTEs **Key Sponsors** Chief Pharmacy Officer VP Procurement **Target KPIs for Engagement** 7% 100%

Direct Spend Savings Potential

Weeks to First Partner Go-Live

Supplier Invoice Visibility

- \$1-10B Revenue
- \$500M+ Annual **Pharmacy Spend**
- Regional Operations

Customer Business Challenges

- No digital visibility to supplier invoices due to cost of point-to-point integrations
- Forfeiture of potential direct spend savings (5%) and pre-pay discounts (2%)
- · Manual processes delay payment and jeopardize deliveries of life-saving drugs

Partners Orchestrated



Key MINT Transactions

- Purchase Order
- PO Acknowledgement
- Advance Ship Notice
- Invoice

Processes Digitalized

Procure-to-Pay

The Solution

- Use B2N Integrate-OnceTM model to create single link from ERP to all suppliers
- · Real-time, centralized visibility into orders and payments improves control
- No-code reports/dashboards for procurement leaders drives real-time decisions

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