



# **U.S. Healthcare System Targets Millions in Procurement Savings**

A leading U.S.-based healthcare system chose TraceLink MINT to recapture millions of dollars in potential procurement savings by fully digitalizing all procure-to-pay transactions through a single network integration to all suppliers.

#### **Company Type**

Health System

#### **Key Sponsors**

- Chief Pharmacy Officer
- VP Procurement

#### **Company Scope**

- 5K-10K FTEs
- \$1-10B Revenue
- \$500M+ Annual Pharmacy Spend
- Regional Operations

# **Customer Business Challenges**

- No digital visibility to supplier invoices due to cost of point-to-point integrations
- Forfeiture of potential direct spend savings (5%) and early-pay discounts (2%)
- Manual processes delay payment and jeopardize deliveries of life-saving drugs

#### **Partners Orchestrated**



## **Key MINT Transactions**

- Purchase Order
- PO Acknowledgement
- Advance Ship Notice
- Invoice

## **Processes Digitalized**

Procure-to-Pay

#### **Target KPIs for Engagement**

7%

4

100%

Direct Spend Savings Potential Weeks to First Partner Go-Live Supplier Invoice Visibility

#### The Solution

- Use B2N Integrate-Once<sup>TM</sup> model to create single link from ERP to all suppliers
- · Real-time, centralized visibility into orders and payments improves control
- No-code reports/dashboards for procurement leaders drives real-time decisions